

UNIVERSITY GRANTS COMMISSION

Finance Circular Letter No. 07/2020

13th October 2020

Vice Chancellors of Universities Rectors of Campuses Directors of Institutes

INTEGRATED PUBLIC FINANCE CIRCULAR FOR EASY REFERENCE OF THE PUBLIC FINANCE CIRCULARS AND TREASURY OPERATION CIRCULARS ISSUED TO AMEND THE FINANCIAL REGULATIONS OF 1992

The University Grants Commission at its 1039th meeting held on 24th September 2020 decided to adopt the Public Finance Circular No. 01/2020 dated 28th August 2020 issued by the Ministry of Finance on the above matter. A copy of the Circular is enclosed herewith for compliance by all Universities and Higher Educational Institutions with effect from 01st September 2020.

In addition to the provisions laid down in Public Finance Circular 01/2020, the Guidelines for implementation of Section 04 and 07 of the Part II of the said circular have been given in Schedule - I of this Circular and Commission Circular No. 04/2016 dated 01st March 2016 respectively.

The other Provisions will be applicable to the university system same as in the Public Finance Circular 01/2020.

The Finance Circular Letter No.07/2020 is available on the UGC website www.ugc.ac.lk.

Snr. Prof. Sampath Amaratunge

Chairman

- Cc. 1. Secretary/Ministry of Education
 - 2. Vice Chairman/UGC
 - 3. Secretary/UGC
 - 4. Registrars of Universities
 - 5. Accountant/UGC
 - 6. Bursars of Universities
 - 7. Snr. Asst./Asst. Registrars of Institutes/ Campuses
 - 8. Snr. Asst./Asst. Bursars of Institutes/ Campuses
 - 9. Snr. Asst. Secretary/ Personnel/ UGC
 - 10. Chief Internal Auditor/ UGC
 - 11. Auditor General
 - 12. Gov. Audit Superintendent/ UGC
 - 13. Gov. Audit Superintendent/ Universities

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